

## MAIN CHARACTERISTICS OF A ST. VINCENT COMPANY

Income Tax in SVG	Optional (can choose no tax or 1% tax )
Conduct business Internationally	Yes
Formally considered legal resident	Yes
Official language/language of documents	English/ Any language but in case of dispute English prevails
Authorised Capital	No specific requirements
Minimum paid-up capital	No specific requirements
Considerations to the capital	In any currency or in kind
Most effective number of shares (Maximum amount at minimum state fee)	One basic state fee for any number of shares
Bearer shares	Yes (but to be held by a custodian only)
Registered Agent in SVG	Required
Registered address in SVG	Required
Minimum number of directors	One
Non-resident Directors	Allowed
Corporate Directors	Allowed
Register of Directors	Customer will receive it upon request
Register of Directors filed for public record	No, but may choose to do so
Minimum number of Members (shareholders)	One
Register of Members/ Shareholders	Customer will receive it upon request
Register of Members/ Shareholders filed for public record	No
Holding of Annual General Meeting	Not required
Convention of Meetings of Directors/ Members	Anywhere in the world, also by proxy
Corporate Seal	Optional
Disclosure of beneficial owners to Registrar	No
Disclosure of beneficial owners to agents	Yes (confidential due diligence)
Keeping of accounts	Not required
Auditing of accounts	Not required
Double-tax avoidance treaties	Caribbean Community (Caricom) countries
Currency controls/restrictions	None
Available special types of company	Segregated (cell) portfolio company
Redomicile a foreign company into SVG	Yes
Redomicile a SVG company abroad	Yes
Net time to incorporate	2-3 days
Ready -made (shelf) companies	Available

*The above is intended to provide a brief guide only. It is essential that appropriate professional advice is obtained.*